



FARMLAND FACT SHEETS – CANADA

ALBERTA

"Let us not forget that the cultivation of the earth is the most important labor of man. When tillage begins, other arts will follow. The farmers, therefore, are the founders of civilization." – Daniel Webster

"Farming looks mighty easy when your plow is a pencil, and you're a thousand miles from the corn field." – President Dwight D. Eisenhower

KEY METRICS:

Arable land
(million acres)



Percent of
Canadian farmland



Veripath portfolio
model weighting



Sharpe
ratio



Total crop production
(million metric tonnes)



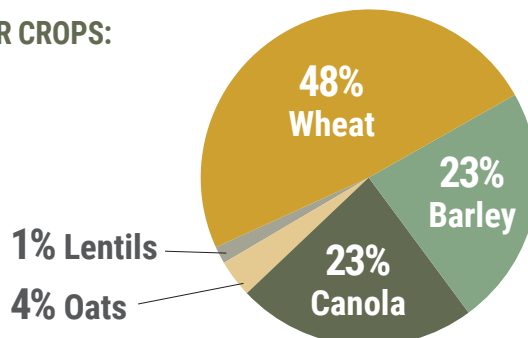
Average farm size
(acres)



OWNERSHIP REGULATIONS:

Canadian citizens, permanent residents, and Canadian-incorporated companies under Canadian control (51%) are not affected by institutional or foreign ownership regulations.

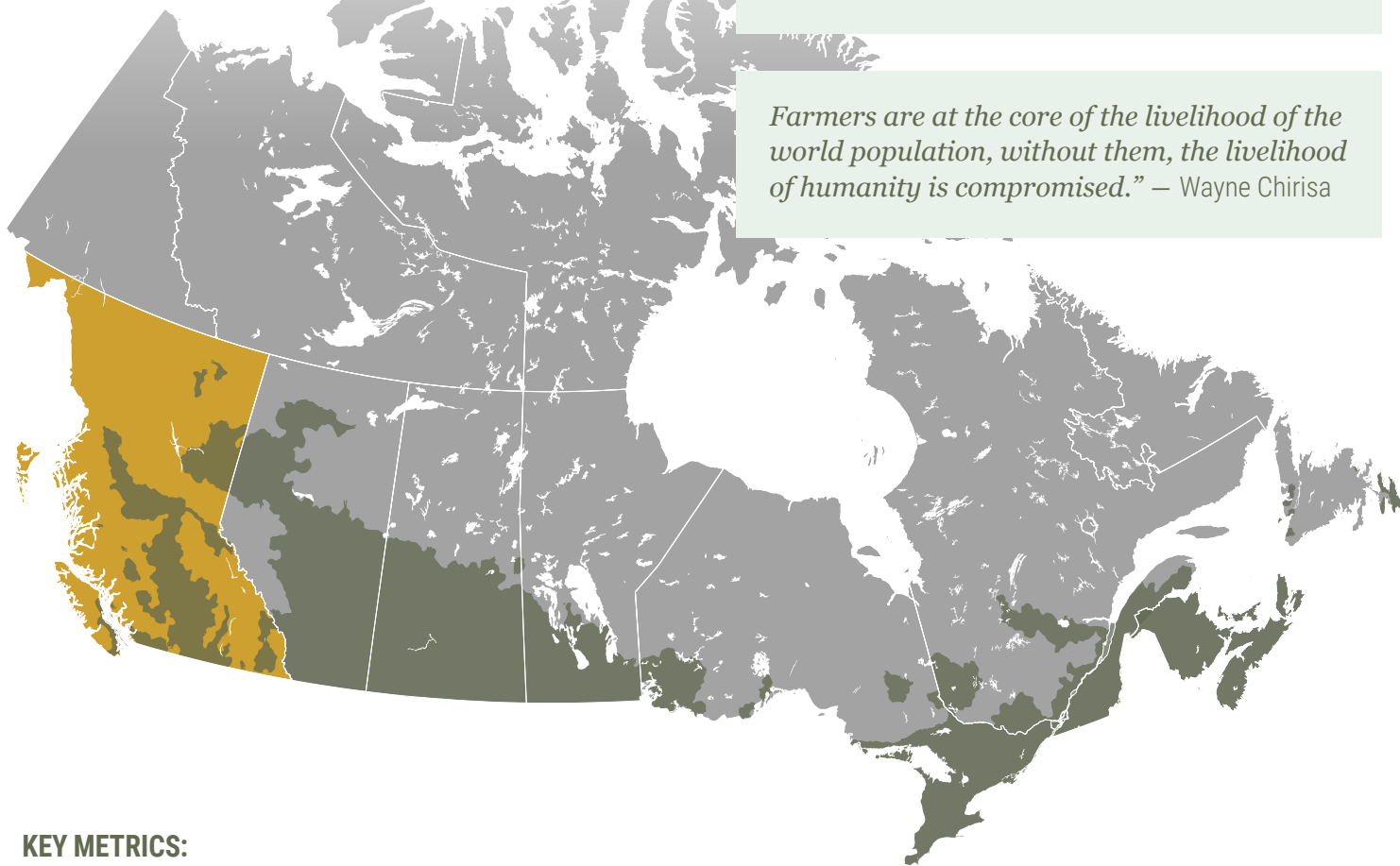
MAJOR CROPS:



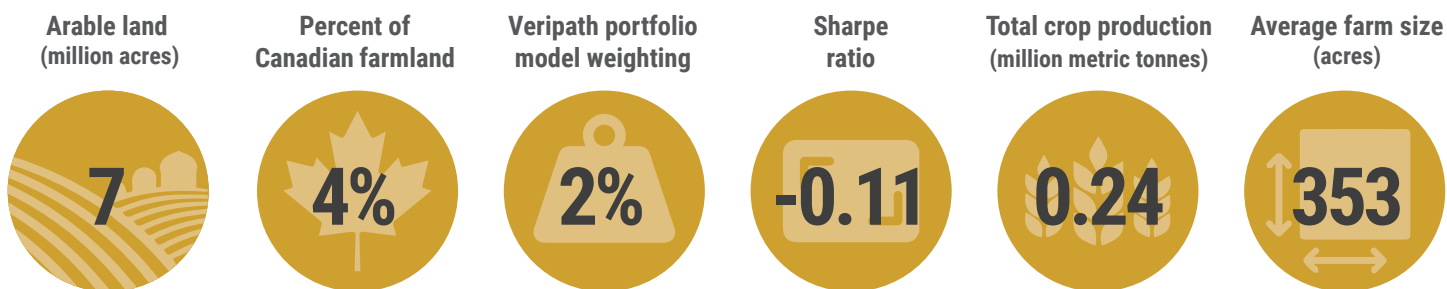
BRITISH COLUMBIA

"Becoming conventional is self-defeating in this business. It's the kiss of death. We take the road less traveled by, and that has made all the difference." – Mark Spitznagel

Farmers are at the core of the livelihood of the world population, without them, the livelihood of humanity is compromised." – Wayne Chirisa



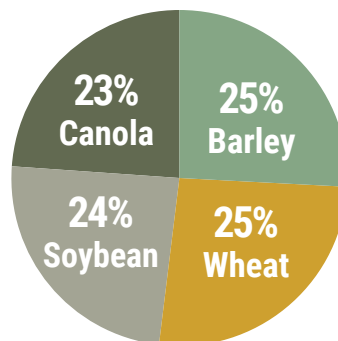
KEY METRICS:



OWNERSHIP REGULATIONS:

No restriction on institutional or foreign ownership. Uses of land in the Agricultural Land Reserve are regulated by the Agricultural Land Commission.

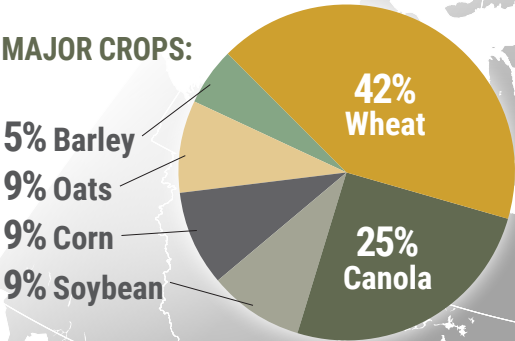
MAJOR CROPS:



MANITOBA

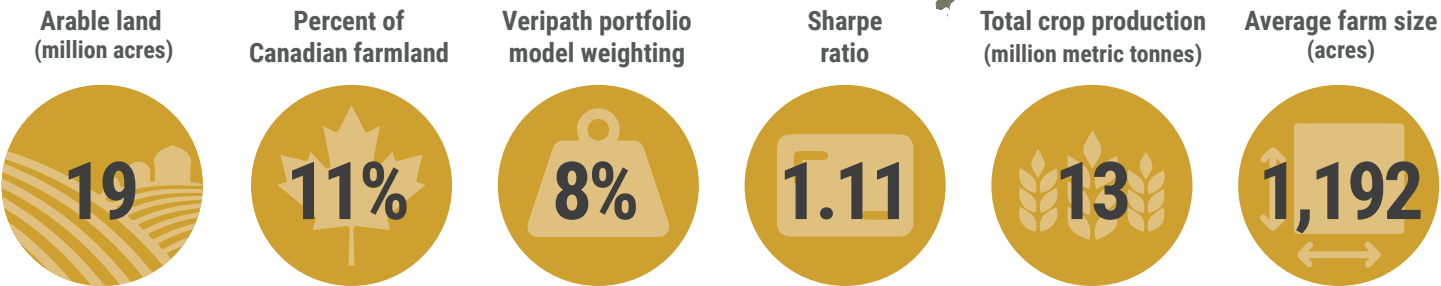
“The master’s eye is the best fertilizer.”
— Pliny the Elder

MAJOR CROPS:



“We are all complicit, and farmer-bashing is not going to help. We need farmers, more than any other profession. If lawyers, politicians, bankers, university academics or salesmen were to somehow disappear tomorrow, I think the world would muddle through pretty well. Some things might even get better. But if farmers were to vanish, most of us would be dead within a year.” — Dave Goulson

KEY METRICS:



OWNERSHIP REGULATIONS:

Legislation in Manitoba allows institutional and foreign persons and entities to acquire up to 40 acres of farmland unless the Manitoba farmland securities board grants an exemption or unless the farmland is purchased for the purpose of generating wind power for sale to Manitoba Hydro. Only the following persons may purchase land in Manitoba unrestricted: Canadian citizens and permanent residents; corporations controlled by Canadian farmers and their families; municipalities, local government districts, and governmental agencies; private corporations and other entities that are 100% Canadian-owned; individuals who establish to the satisfaction of the Manitoba Farm Lands Ownership Board that they intend to become permanent residents or Canadian citizens within two years of acquiring the interest in farmland.

ONTARIO

"Cultivators of the earth are the most valuable citizens. They are the most vigorous, the most independent, the most virtuous, and they are tied to their country and wedded to its liberty and interests by the most lasting bonds."

— Thomas Jefferson

"He who doesn't regard agriculture will truly value it when food becomes scarce."

— Ernest Agyemang Yeboah

KEY METRICS:

Arable land
(million acres)

13

Percent of
Canadian farmland

8%

Veripath portfolio
model weighting

6%

Sharpe
ratio

1.11

Total crop production
(million metric tonnes)

16

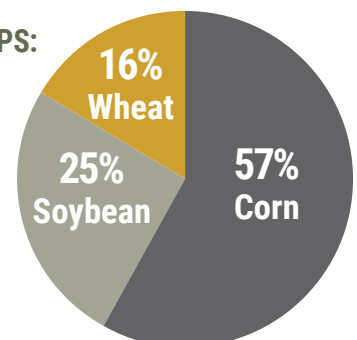
Average farm size
(acres)

249

OWNERSHIP REGULATIONS:

Agricultural land-use planning in Ontario is governed by the 2005 Provincial Policy Statement, issued under the Planning Act. Neither the policy statement nor the legislation restricts investment in agriculture land in Ontario. The Minister of Agriculture is required by statute to review the policy statement every five years. At present there are no expected policy changes concerning institutional or foreign ownership of agricultural land.

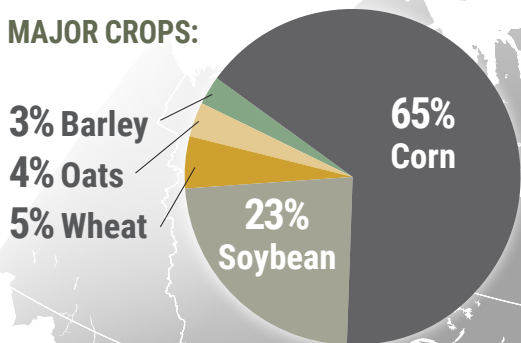
MAJOR CROPS:



QUEBEC

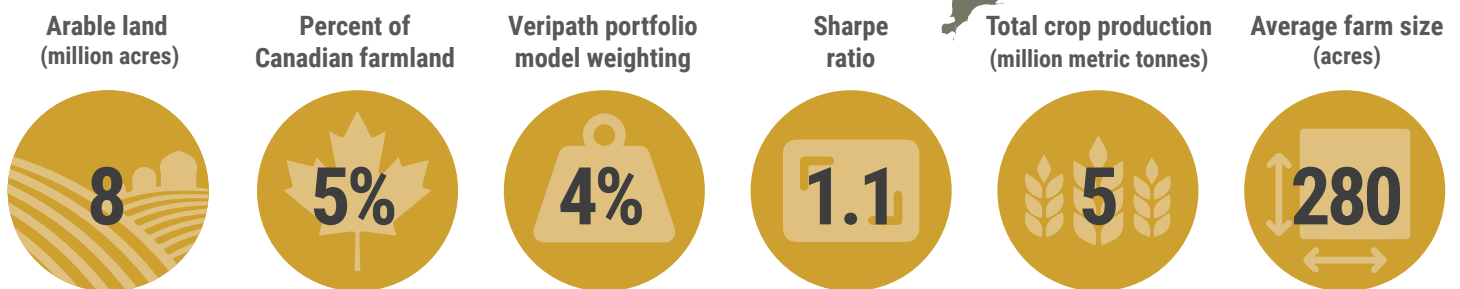
"I would rather be on my farm than be emperor of the world." — George Washington

MAJOR CROPS:



"We have neglected the truth that a good farmer is a craftsman of the highest order, a kind of artist." — Wendell Berry

KEY METRICS:



OWNERSHIP REGULATIONS:

A corporation or other legal person is deemed to be a Quebec resident if a majority of shares or interests are owned by Quebec residents; a majority of its directors are resident in Quebec; and it is not directly or indirectly controlled by non-residents. In considering an application for a purchase of farmland by a non-resident, the Commission will grant an authorization if: the land concerned is not suitable for the cultivation of soil or the raising of livestock; or the non-resident intends to settle in Quebec and will live in Quebec for three out of the next four years and will become a Canadian citizen or permanent resident at the end of that period. The amendments have also introduced an annual limit on the number of hectares that can be purchased by non-residents. The Commission may only authorize 1,000 hectares of farmland to be acquired, per year, by foreign corporations or persons not intending to settle in Quebec, although it may examine additional applications.

SASKATCHEWAN

"There are two spiritual dangers in not owning a farm. One is the danger of supposing that breakfast comes from the grocery, and the other that heat comes from the furnace." — Aldo Leopold

"When it comes to portfolios, my personal advice is for anyone who can, put money into forestry or farmland. Long term, you would probably never come near their returns in the stock market." — Jeremy Grantham

KEY METRICS:

Arable land
(million acres)

68

Percent of
Canadian farmland

38%

Veripath portfolio
model weighting

44%

Sharpe
ratio

1.48

Total crop production
(million metric tonnes)

37

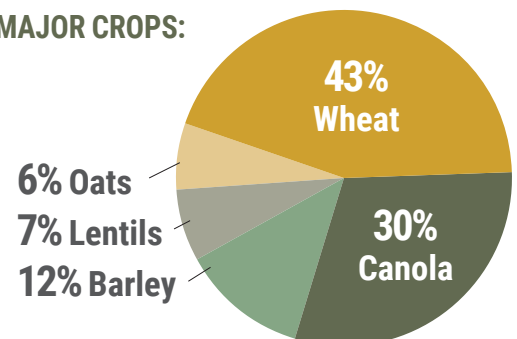
Average farm size
(acres)

1,784

OWNERSHIP REGULATIONS:

Canadian citizens and permanent residents of Canada, and corporations or membership-based organizations which are 100 per cent Canadian-owned, and are not publicly traded, are eligible to own Saskatchewan farmland. Non-residents and foreign entities can own up to 10 acres of Saskatchewan farmland. Entities that are partially foreign owned but controlled by Saskatchewan residents or their farming corporations can own up to 320 acres.

MAJOR CROPS:



SOURCES

Statistics Canada, CANSIM Database Table: 32-10-0359-01 (formerly CANSIM 001-0017), Health of our Soils, Sharpe ratio = (2008-2018) Veripath analytics, using Risk Free Rate = 3%, Veripath portfolio model weighting is as of 2021, average farm size as of 2016, crop production data is 2020 in million metric tonnes, BC census of Agriculture 2006, Alberta Agriculture and Forestry, Statistics and Data Development Section



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